Geoscience BC Interim Statement of Financial Position As at September 30, 2016 (Unaudited - internally-prepared) Exhibit 'A'

Assets	\$	March 31, 2016 \$ (audited)
Current assets:		
Cash and cash equivalents	263,396	108,454
Investments (Note 2)	14,483,012	12,074,113
Accrued interest receivable	12,425	30,552
Amounts receivable	773,167	5,742,035
Prepaid expenses and deposits	127,978	<u>124,856</u>
	15,659,978	18,080,010
Capital assets	63,712	74,858
	15,723,690	18,154,868
Liabilities		
Current liabilities:		
Accounts payable & accrued liabilities	135,987	381,778
Deferred revenue	2,408,400	5,000,000
	2,544,387	5,381,778
Members' Equity		
Net assets restricted for approved programs (Note 3)	4,688,260	6,001,481
Unrestricted net assets (Exhibit 'B', Note 4)	8,491,043	6,771,609
• • • •	13,179,303	12,773,090
	15,723,690	18,154,868

Refer also to accompanying notes - Exhibit 'C'

Basis of presentation (Note 1) Subsequent events (Note 6)

Approved By the Board:

Director

Director

Exhibit 'B'

		Actua \$	nis \$	Year ended March 31, 2016 \$	Forecast to March 31, 2017
Revenues:					
	Grants - Provincial Government		2,591,600	100,000	2,591,600
	Investment income		415,275	159,124	415,275
	Program funding from third parties		15,000	712,191	15,000
	Tax refunds and miscellaneous		2	30,620	2
			3,021,877	1,001,935	3,021,877
Expenditure	95:				
	Program, including non-refundable portion of GST:				
	Publishing costs	246		76,218	50,000
	GIS server implementation	210		8,230	21,775
	GIS server maintenance	15,450		7,996	12,500
	Program management *	230,779		447,358	450,000
	Program funding expended (Note 5)	1,494,117		4,015,297	6,160,602 **
	, and the second	1,707,777	(1,740,592)	(4,555,099)	(6,694,877)
	Ochsteaties				
	Scholarships:	50,000			
			(50,000)	(50,000)	(50,000)
	Administration:				
	Salaries and Benefits *	248,644		577,871	732,000
	Outreach - Government Relations and First Nations Engage			182,418	110,000
	Rent and utilities	83,256		153,766	212,000
	Accounting, legal, insurance	77,862		115,595	103,000
	Communications, Marketing and Community Engagement			78,141	172,000
	Consulting	41,819		64,964	69,000
	Travel & Conferences/Conventions	38,572		115,270	114,000
	Investment management fees	22,682		44,046	41,000
	Sponsorships	19,196		20,353	20,000
	Recruitment	18,360		921	1,000
	Amortization of capital assets	16,749		26,733	42,000
	Non-refundable GST/HST	15,165		23,177	23,000
	Meeting expenses	15,007		18,838	15,000
	Office/miscellaneous	12,084		26,288	24,000
	Computer maintenance, internet and email	11,934		19,005	14,000
	Photocopier	4,278		7.022	6,000
	Telephone	3,453		9,475	8,000
	Dues/Memberships	1,620		12,628	15,000
	Staff training and professional development	1,530		1,287	3,000
	Workshops	1,000		13,206	6,000
	Office Relocation		,	20,764	
			(825,072)	(1,511,004)	(1,730,000)
Income earn	ed in excess of expenditures		406,213	(5,114,168)	(5,453,000)
Net decrease	e in unexpended funding commitments from March 31, 20	16	1,313,221		
Add back: M	arch 31, 2016 unexpended funding, restricted at that date		n/a		6,001,481
Balance, unr	estricted net assets, March 31, 2016, audited		6,771,609		6,771,609
Balance, unr	restricted net assets, June 30, 2016	(refer also to Note 4)	8,491,043 to Exhibit 'A')		
Projected un	restricted net assets, March 31, 2017				7,320,090

^{*} Program management represents the portion of staff salaries and benefits allocated to programs rather than administrative spending.
*** inclusive of \$6,001,481 in unexpended funding commitments at March 31, 2016, and exclusive of \$500,000 Approved in Principle for Phase II of the Peace Project.
and \$492,075 Approved in Principle for three new MDRU projects

Geoscience BC Notes to Interim Financial Statements For the six months ended September 30, 2016 (Unaudited - Internally-prepared)

1. Basis of presentation - lack of independence

These financial statements have been internally-prepared by Geoscience BC and have not been audited or reviewed by an independent public accountant. These statements are designed for the internal use of Geoscience BC members only and are not necessarily presented in a manner consistent with generally accepted accounting principles.

2. Investments	30-Sep-16 Market value \$	31-Mar-16 Market value \$
BMO High Interest Savings account	2,738,549	1,678,847
1.67% GIC, Canadian Western Bank, due August 18, 2018 (locked-in)		1,500,000
1.3% GIC, Vancity, due February 16, 2017 (locked in)	1,000,000	
1.41% GIC, Bank of Montreal, due May 5, 2017 (locked-in)	1,000,000	1.000,000
1.45% GIC, Bank of Montreal, due July 28, 2017 (locked-in)	1,500,000	1,745
	6,238,549	4,178,847
Connor, Clark and Lunn aggregate portfolio, at market value	8,244,463	7,895,268
	14,483,012	12.074,113

Geoscience BC considers these to be 'available for sale' securities and hence they are required to be carried at current market values. The Connor, Clark and Lunn value is net of investment management fees of \$22,682, year to data, and included in the Statement of Operations as an expense.

3. Funding Commitments

Geoscience BC had approved the following undisbursed funding at September 30, 2018:

Project 2009-005 (Hant/Goldran, U of Western Australia) 13,307		
Project 2008-022 (Hart/Goldfarb. U of Western Australia) 13,307	Project 2008-005 (Mart/Coldforb 11 of Marton Australia)	2.022
Committed durling the year ended March 31, 2007: 9,514		
Project 2008-027 (Pignotita, U of Wisconsin)		
Project 2009-048 (Hart, MDRU)	Committed during the year ended March 31, 2007:	16,940
Project 2009-048 (Hart, MDRU)		
Project 2009-048 (Hart, MDRU)	Brolant 2005-027 (Biometta 11 of Wieconsin)	0.614
Project 2009-048 (Hart, MDRU)		
Manerals - consultants and logistics (funding formerly related to QUEST)	Committed during the year ended March 31, 2009:	9,514
Manerals - consultants and logistics (funding formerly related to QUEST)		
Manerals - consultants and logistics (funding formerly related to QUEST)	Project 2009-048 (Hart, MDRU)	18.341
Minerals - consultants and logistics (funding formerly related to QUEST) 44,759 Project 2010-002-PIP (funding formerly related to QUEST) 48,545 Committed in the year ended March 31, 2011: 91,304 SEEK 19,200 Project 2011-021 (Pattison, U of Calgary) 5,766 Committed in the year ended March 31, 2012: 25,056 NE BC Induced Seismicity Monitoring Program 219,158 01 & Gas - consultants, logistics, and community engagement 182,840 TREK - Consultants, logistics 44,178 TREK - Geophysics 13,853 TREK - Geophysics 13,204 Project 2013-001 (Bustin, UBC) 150,000 Project 2013-001 (Bustin, UBC) 150,000 Project 2013-001 (Bustin, UBC) 150,000 Sig Server Implementation (Gromerly DAP & Arriells) 21,775		
Project 2019-002-PIP (funding formerly related to GUEST)	Committed develop the year entred statical \$1, 2010.	16,341
Project 2019-002-PIP (funding formerly related to GUEST)		
SEEK	Minerals - consultants and logistics (funding formerly related to QUEST)	44,759
SEEK	Project 2010-002-PIP (funding formerly related to QUEST)	48.545
SEEK		
Project 2011-021 (Pattson, U of Catgary)	waterinesses of the past displaying the state.	81,304
Project 2011-021 (Pattson, U of Catgary)		
NE BC Induced Seismicity Monitoring Program 219,156 Oil & Gas - consultants, logistics, and community engagement 182,840 TREK - Consultants, logistics, and community engagement 182,840 TREK - Geochemistry 12,213 Committed in the year ended March 31, 2013: 21,054 Committed in the year ended March 31, 2013: 21,054 Project 2013-001 (Bustin, UBC) 150,000 Project 2013-003 - Long Term Water Availability in the Horn River Basin (HRBPG) 29,750 TREK - First Nakions engagement (from formerly related to QUEST) 22,752 Gis Server Implementation (formerly DAP & ArcGis) 21,775 Committed in the year ended March 31, 2014: 224,277 Deep Aquiffer Fluid Disposal Program 3,950 Project 2014-008 (Holydackaman) 3,950 Project 20		19,290
NE BC Induced Seismicity Monitoring Program 219,156 Oil & Gas - consultants, logistics, and community engagement 182,840 TREK - Consultants, logistics, and community engagement 182,840 TREK - Geochemistry 12,213 Committed in the year ended March 31, 2013: 21,054 Committed in the year ended March 31, 2013: 21,054 Project 2013-001 (Bustin, UBC) 150,000 Project 2013-003 - Long Term Water Availability in the Horn River Basin (HRBPG) 29,750 TREK - First Nakions engagement (from formerly related to QUEST) 22,752 Gis Server Implementation (formerly DAP & ArcGis) 21,775 Committed in the year ended March 31, 2014: 224,277 Deep Aquiffer Fluid Disposal Program 3,950 Project 2014-008 (Holydackaman) 3,950 Project 20	Project 2011-021 (Pattison, U of Calgary)	5.766
NE BC Induced Seismicity Monitoring Program 182,840		
Dil & Gas - consultants, logistics, and community engagement 182,840 178	Commission in the year direct mental of acta.	23,030
Dil & Gas - consultants, logistics, and community engagement 182,840 178		
TREK - Geochemistry	NE BC Induced Seismicity Monitoring Program	219,156
TREK - Geochemistry	Oll & Gas - consultants, logistics, and community engagement	182.840
TREK - Geochemistry		
TREK - Geophysics 13,853 TREK - Geology & Integration 338,200 Committed in the year ended March 31, 2013: 831,294		
TREK - Geology & Integration 21,054 R81,294 R81,294		
TREK - Geothermal		
Project 2013-001 (Bustin, UBC)	TREK - Geology & Integration	338,200
Project 2013-001 (Bustin, UBC)	TREK - Geothermal	21 054
Project 2013-001 (Bustin, UBC)		
Project 2013-003 - Long Term Water Availability in the Horn River Basin (HRBPG)	Committee in the year ended march 31, 2913.	031,294
Project 2013-003 - Long Term Water Availability in the Horn River Basin (HRBPG)		
TRÉK - First Nations engagement (from formerly related to QUEST) GIS Server Implementation (formerly DAP & ArcGIS) Committed In the year ended March 31, 2014: Deep Aquiffer Fluid Disposal Program Deep Aquiffer Fluid Disposal Program Server 2014-006 (Höy/Jackaman) Froject 2014-007 (Chapman/Mieham, U. of Leeds) Project 2014-007 (Chapman/Mieham, U. of Leeds) Project 2014-015 (Bouzar/Hart, MDRU) Search Project 2015-001 (Jonathan Banks, Alberta Innovates) Committed in the year ended March 31, 2015: Search Project - Phase I NiKH - CNIC Partnership seed funding MIKH - CNIC Partnership seed funding Project 2015-001 - BC Natural Gas Alias (UVIc) Project 2015-002 - Direct-use Geothermal Resources in BC (Tuya Terra Corp. Geothermal Manageme Project 2015-003 - BC Natural Gas Alias (UVIc) Project 2015-003 - BC Natural Gas Alias (UVIc) Project 2016-003 - Monitoring & Risk Assessment of Anomalous Induced Seismictly (Bustins) Project 2016-001 - Merging Geological Seismic Reflection and Magnetotelluric data (Sait Spring Imagis Project 2016-007 - Assessment of use of halogens and volatile compounds in vegetation, soil, snow (Finder 2016-007 - Assessment of use of halogens and volatile compounds in vegetation, soil, snow (Finder 2016-008 - Polita project for georeferencing and data capture of National Instrument 43-101 (Pu Project 2016-048 - Resource Oil Compilation of BC OGC DATA (PRCL) Project 2016-048 - NEWS Committed in the year ended March 31 2018: 2.621,410 Project 2016-008: from TREK geophysical funds - Myar Consulting Project 2016-009: from TREK geophysical funds - Reflex Geosciences 12,950 Project 2016-037: from TREK geophysical funds - Reflex Geosciences 54,544 Project 2016-037: from TREK geophysical funds - Reflex Geosciences 12,950 Project 2016-047 - Techno-Economic assessment of Geothermal Energy Resources 10,000 Committed in the slx months ended September 30, 2018:	Project 2013-001 (Bustin, UBC)	150,000
TRÉK - First Nations engagement (from formerly related to QUEST) GIS Server Implementation (formerly DAP & ArcGIS) Committed In the year ended March 31, 2014: Deep Aquiffer Fluid Disposal Program Deep Aquiffer Fluid Disposal Program Server 2014-006 (Höy/Jackaman) Froject 2014-007 (Chapman/Mieham, U. of Leeds) Project 2014-007 (Chapman/Mieham, U. of Leeds) Project 2014-015 (Bouzar/Hart, MDRU) Search Project 2015-001 (Jonathan Banks, Alberta Innovates) Committed in the year ended March 31, 2015: Search Project - Phase I NiKH - CNIC Partnership seed funding MIKH - CNIC Partnership seed funding Project 2015-001 - BC Natural Gas Alias (UVIc) Project 2015-002 - Direct-use Geothermal Resources in BC (Tuya Terra Corp. Geothermal Manageme Project 2015-003 - BC Natural Gas Alias (UVIc) Project 2015-003 - BC Natural Gas Alias (UVIc) Project 2016-003 - Monitoring & Risk Assessment of Anomalous Induced Seismictly (Bustins) Project 2016-001 - Merging Geological Seismic Reflection and Magnetotelluric data (Sait Spring Imagis Project 2016-007 - Assessment of use of halogens and volatile compounds in vegetation, soil, snow (Finder 2016-007 - Assessment of use of halogens and volatile compounds in vegetation, soil, snow (Finder 2016-008 - Polita project for georeferencing and data capture of National Instrument 43-101 (Pu Project 2016-048 - Resource Oil Compilation of BC OGC DATA (PRCL) Project 2016-048 - NEWS Committed in the year ended March 31 2018: 2.621,410 Project 2016-008: from TREK geophysical funds - Myar Consulting Project 2016-009: from TREK geophysical funds - Reflex Geosciences 12,950 Project 2016-037: from TREK geophysical funds - Reflex Geosciences 54,544 Project 2016-037: from TREK geophysical funds - Reflex Geosciences 12,950 Project 2016-047 - Techno-Economic assessment of Geothermal Energy Resources 10,000 Committed in the slx months ended September 30, 2018:	Project 2013-003 - Long Term Water Availability in the Horn River Basin (HRRPG)	29 750
Committed In the year ended March 31, 2014: 254.277 Deep Aquifer Fluid Disposal Program 3,950 Project 2014-006 (Holy/Jacksman) 50,721 Project 2014-006 (Holy/Jacksman) 50,721 Project 2014-007 (Chapmar/Mikeham, U. of Leeds) 18,248 Project 2014-015 (Bouzar/Hart, MDRU) 66,015 Peace Region Althorne Groundwater Mapping Project (Phases 1 & 2) 365,804 Project 2015-001 (Jonathan Banks, Alberta Innovates) 75,482 Project 2015-001 (Jonathan Banks, Alberta Innovates) 30,000 Committed in the year ended March 31, 2015: 810,500 Search Project - Phase II 1,000,000 MKH - CMIC Partnership seed funding 32,201 Project 2015-002 - New Resource Oil Plays (PRCL, Trican and Taurus) 402,250 Project 2015-002 - New Resource Oil Plays (PRCL, Trican and Taurus) 402,250 Project 2015-002 - Direct-use Geothermal Resources in BC (Tuya Terra Corp. Geothermal Manageme Project 2015-002 - Direct-use Geothermal Resources in BC (Tuya Terra Corp. Geothermal Manageme Project 2015-001 - Merging Geological Seismic Reflection and Magnetoteliuric data (Sait Spring Imagir Project 2016-001 - Merging Geological Seismic Reflection and Magnetoteliuric data (Sait Spring Imagir Project 2016-006 - Detrital gold as a deposit-specific indicator mineral (U of Leeds) Project 2016-007 - Assessment of use of halogens and volatile compounds in vegetation, soil, snow (Hold 19, 1997) Project 2016-008 - Project 2016-008 - Project for georeferencing and data capture of National Instrument 43-101 (Pu Project 2016-048 - NEWS		
Deep Aquifer Fluid Disposal Program 3,950 Froject 2014-006 (Höy/Jackaman) 50,721 Froject 2014-006 (Höy/Jackaman) 50,721 Froject 2014-007 (Chapman/Meicham, U. of Leeds) 18,428 Froject 2014-015 (Bouzar/Mart, MDRU) 66,015 365,904 58arch Project - Phase i 75,482 75,482 Froject 2015-001 (Jonathan Banks, Alberta Innovates) 30,000 58arch Project - Phase i 75,482 Froject 2015-001 (Jonathan Banks, Alberta Innovates) 810,500 58arch Project - Phase ii 1,000,000 MKH - CAliC Partnership seed funding 36,221 70,000 70,		
Deep Aquifer Fluid Disposal Program 3,950		
Project 2014-006 (Höyl/Jackaman) 50,721	Committed in the year ended March 31, 2014:	254,277
Project 2014-006 (Höyl/Jackaman) 50,721		
Project 2014-006 (Höyl/Jackaman) 50,721	Page Aguifer Eluid Disease Pageses	0.000
Project 2014-007 (Chapman/Mieham, U. of Leeds) 18,428		
Project 2014-015 (Bouzar/Hart, MDRU) 66.015 Peace Region Althome Groundwater Mapping Project (Phases 1 & 2) 365,804 365,804 365,804 375,482 376,482		50,721
Project 2014-015 (Bouzar/Hart, MDRU) 66.015 Peace Region Althome Groundwater Mapping Project (Phases 1 & 2) 365,804 365,804 365,804 375,482 376,482	Project 2014-007 (Chapman/Mileham, U. of Leeds)	18,428
Pasce Region Airborne Groundwater Mapping Project (Phases 1 & 2) 365,904 Search Project - Phase i 75,482 30,000 Committed in the year ended March 31, 2015: 1,000,000 610,500 610,		
Search Project - Phase 75,482 76,		
Project 2015-001 (Jonathan Banks, Alberta Innovates)		
Search Project - Phase II 1,000,000 MIKH - CMIC Partnership seed funding 36,221 36,221 70ject 2015-013 - BC Natural Gas Atlas (UVic) 36,221 70ject 2015-013 - BC Natural Gas Atlas (UVic) 36,225 70ject 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) 402,250 70ject 2015-022 - Direct-use Geothermal Resources in BC (Tuya Terra Corp. Geothermal Manageme 49,087 70ject 2015-023 - Monitoring & Risk Assessment of Anomalous Induced Selsmicity (Bustins) 450,000 70ject 2016-001 - Merging Geological Seismic Reflection and Magnetotelluric data (Salt Spring Imagir Project 2016-004 - Detrital gold as a deposit-specific indicator mineral (U of Leeds) 41,500 77,109		
Search Project - Phase II 1,000,000 MIKH - CMIC Partnership seed funding 36,221 36,221 70ject 2015-013 - BC Natural Gas Atlas (UVic) 36,221 70ject 2015-013 - BC Natural Gas Atlas (UVic) 36,225 70ject 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) 402,250 70ject 2015-022 - Direct-use Geothermal Resources in BC (Tuya Terra Corp. Geothermal Manageme 49,087 70ject 2015-023 - Monitoring & Risk Assessment of Anomalous Induced Selsmicity (Bustins) 450,000 70ject 2016-001 - Merging Geological Seismic Reflection and Magnetotelluric data (Salt Spring Imagir Project 2016-004 - Detrital gold as a deposit-specific indicator mineral (U of Leeds) 41,500 77,109	Project 2015-001 (Jonathan Banks, Alberta Innovates)	30,000
Search Project - Phase II		810 500
MIKH - CMIC Partnership seed funding 36,221 Project 2015-013 - BC Natural Gas Atlas (UVIc) Project 2015-013 - BC Natural Gas Atlas (UVIc) Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-022 - Direct-use Geothermal Resources in BC (Tuya Terra Corp. Geothermal Manageme 49,087 Project 2015-031 - Monitoring & Risk Assessment of Anomalous induced Selsmicity (Bustins) Project 2016-001 - Merging Geological Seismic Reflection and Magnetotelluric data (Sait Spring Imagir Project 2016-006 - Detrital gold as a deposit-specific indicator mineral (U of Leeds) Project 2016-007 - Assessment of use of halogens and volatile compounds in vegetation, soil, snow (Fig. 1) Project 2016-015 - BC RGS Sample Rennanslysis (Noble) Project 2016-029 - Pilot project for georeferencing and data capture of National Instrument 43-101 (Pu 5,000 Project 2016-046 - Resource Oil Compilation of BC OGC DATA (PRCL) 5,229 Project 2016-048 - Resource Oil Compilation of BC OGC DATA (PRCL) 5,229 Project 2016-048 - Resource Oil Compilation of BC OGC DATA (PRCL) 5,229 Project 2016-056: from TREK geophysical funds - Myar Consutting 91,955 Project 2016-069: from TREK geophysical funds - Noble Exploration Services Ltd. 40,175 Project 2016-036: from TREK geophysical funds - Reflex Geosciences 54,544 Project 2016-037: from TREK geophysical funds - Reflex Geosciences 54,544 Project 2016-037: from TREK geophysical funds - Reflex Geosciences 12,950 Project 2016-047 - Techno-Economic assessment of Geothermal Energy Resources 209,824		010,000
MIKH - CMIC Partnership seed funding 36,221 Project 2015-013 - BC Natural Gas Atlas (UVIc) Project 2015-013 - BC Natural Gas Atlas (UVIc) Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-022 - Direct-use Geothermal Resources in BC (Tuya Terra Corp. Geothermal Manageme 49,087 Project 2015-031 - Monitoring & Risk Assessment of Anomalous induced Selsmicity (Bustins) Project 2016-001 - Merging Geological Seismic Reflection and Magnetotelluric data (Sait Spring Imagir Project 2016-006 - Detrital gold as a deposit-specific indicator mineral (U of Leeds) Project 2016-007 - Assessment of use of halogens and volatile compounds in vegetation, soil, snow (Fig. 1) Project 2016-015 - BC RGS Sample Rennanslysis (Noble) Project 2016-029 - Pilot project for georeferencing and data capture of National Instrument 43-101 (Pu 5,000 Project 2016-046 - Resource Oil Compilation of BC OGC DATA (PRCL) 5,229 Project 2016-048 - Resource Oil Compilation of BC OGC DATA (PRCL) 5,229 Project 2016-048 - Resource Oil Compilation of BC OGC DATA (PRCL) 5,229 Project 2016-056: from TREK geophysical funds - Myar Consutting 91,955 Project 2016-069: from TREK geophysical funds - Noble Exploration Services Ltd. 40,175 Project 2016-036: from TREK geophysical funds - Reflex Geosciences 54,544 Project 2016-037: from TREK geophysical funds - Reflex Geosciences 54,544 Project 2016-037: from TREK geophysical funds - Reflex Geosciences 12,950 Project 2016-047 - Techno-Economic assessment of Geothermal Energy Resources 209,824		
Project 2015-013 - BC Natural Gas Alfas (UVic) 332,000 Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) 402,250 402,250 Project 2015-022 - Direct-use Geothermal Resources in BC (Tuya Terra Corp. Geothermal Manageme Project 2015-031 - Monitoring & Risk Assessment of Anomalous Induced Seismicity (Bustins) 450,000 Project 2016-001 - Merging Geological Seismic Reflection and Magnetoteliuric data (Salt Spring Imagir Project 2016-006 - Detrital gold as a deposit-specific indicator mineral (U of Leeds) 41,500 41,50		
Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) 402,250 Project 2015-022 - Direct-use Geothermal Resources in BC (Tuya Terra Corp. Geothermal Manageme Project 2015-031 - Monitoring & Risk Assessment of Anomalous Induced Selsmicity (Bustins) 450,000 Project 2016-001 - Merging Geological Seismic Reflection and Magnetotelluric data (Sait Spring Imagis Project 2016-006 - Detrital gold as a deposit-specific indicator mineral (U of Leeds) Project 2016-007 - Assessment of use of halogens and volatile compounds in vegetation, soil, snow (horder) Project 2016-015 - BC RGS Sample Renanalysis (Noble) Project 2016-029 - Pilot project for georeferencing and data capture of National Instrument 43-101 (Puproject 2016-046 - Resource Oil Compilation of BC OGC DATA (PRCL) 5,000 Project 2018-048 - NEWS Committed In the year ended March 31 2018: 2,621,410 Project 2016-008: from TREK geophysical funds - Myar Consulting Project 2016-036: from TREK geophysical funds - Noble Exploration Services Ltd. 40,175 Project 2016-037: from TREK geophysical funds - Reflex Geosciences 54,544 Project 2016-037: from TREK geophysical funds - Reflex Geosciences 12,950 Project 2016-047 - Techno-Economic assessment of Geothermal Energy Resources 209,624	MKH - CMIC Partnership seed funding	36,221
Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) 402,250 Project 2015-022 - Direct-use Geothermal Resources in BC (Tuya Terra Corp. Geothermal Manageme Project 2015-031 - Monitoring & Risk Assessment of Anomalous Induced Selsmicity (Bustins) 450,000 Project 2016-001 - Merging Geological Seismic Reflection and Magnetotelluric data (Sait Spring Imagis Project 2016-006 - Detrital gold as a deposit-specific indicator mineral (U of Leeds) Project 2016-007 - Assessment of use of halogens and volatile compounds in vegetation, soil, snow (horder) Project 2016-015 - BC RGS Sample Renanalysis (Noble) Project 2016-029 - Pilot project for georeferencing and data capture of National Instrument 43-101 (Puproject 2016-046 - Resource Oil Compilation of BC OGC DATA (PRCL) 5,000 Project 2018-048 - NEWS Committed In the year ended March 31 2018: 2,621,410 Project 2016-008: from TREK geophysical funds - Myar Consulting Project 2016-036: from TREK geophysical funds - Noble Exploration Services Ltd. 40,175 Project 2016-037: from TREK geophysical funds - Reflex Geosciences 54,544 Project 2016-037: from TREK geophysical funds - Reflex Geosciences 12,950 Project 2016-047 - Techno-Economic assessment of Geothermal Energy Resources 209,624	Project 2015-013 - BC Natural Gas Atlas (UVIc)	332 000
Project 2015-022 - Direct-use Geothermal Resources in BC (Tuya Terra Corp. Geothermal Manageme Project 2015-031 - Monitoring & Risk Assessment of Anomalous Induced Seismicity (Bustins) 450,000 Project 2016-001 - Merging Geological Seismic Reflection and Magnetotelluric data (Salt Spring Imagir 27,176 Project 2016-006 - Detrital gold as a deposit-specific indicator mineral (U of Leeds) 41,500 Project 2016-007 - Assessment of use of halogens and volatile compounds in venetation, soil, snow (Fig. 2016-007) - Assessment of use of halogens and volatile compounds in venetation, soil, snow (Fig. 2016-015 - BC RGS Sample Renanalysis (Noble) Project 2016-029 - Pilot project for georeferencing and data capture of National Instrument 43-101 (Pu 5,000 Project 2016-046 - Resource Oil Compilation of BC OGC DATA (PRCL) 5,229 Project 2016-048 - NEWS 163,718 Committed in the year ended March 31 2016: 2,821,410 Project 2016-008: from TREK geophysical funds - Myar Consulting Project 2016-019: from TREK geophysical funds - Noble Exploration Services Ltd. 40,175 Project 2016-036: from TREK geophysical funds - Reflex Geosciences 54,544 Project 2016-037: from TREK geophysical funds - Reflex Geosciences 12,950 Project 2016-047 - Techno-Economic assessment of Geothermal Energy Resources 10,000 Committed in the six months ended September 30, 2018:		
Project 2015-031 - Monitoring & Risk Assessment of Anomaious Induced Seismicity (Bustins) Project 2016-001 - Merging Geological Seismic Reflection and Magnetoteliuric data (Sait Spring Imagir Project 2016-006 - Detrital gold as a depost-specific indicator mineral (U of Leeds) Project 2016-007 - Assessment of use of halogens and volatile compounds in venetation, soil, snow (Froject 2016-007 - Assessment of use of halogens and volatile compounds in venetation, soil, snow (Froject 2016-007 - Pilot project for georeferencing and data capture of National Instrument 43-101 (Pu Project 2016-008 - Pilot project for georeferencing and data capture of National Instrument 43-101 (Pu Project 2016-004 - Resource Oil Compilation of BC OGC DATA (PRCL) Project 2016-046 - Resource Oil Compilation of BC OGC DATA (PRCL) Project 2016-0408: from TREK geophysical funds - Myar Consulting Project 2016-008: from TREK geophysical funds - Noble Exploration Services Ltd. 40,175 Project 2016-037: from TREK geophysical funds - Reflex Geosciences 54,544 Project 2016-037: from TREK geophysical funds - Reflex Geosciences 12,950 Project 2016-047 - Techno-Economic assessment of Geothermal Energy Resources 10,000 Committed In the six months ended September 30, 2018:		
Project 2016-001 - Merging Geological Seismic Reflection and Magnetotelluric data (Sait Spring Imagis Project 2016-006 - Detrital gold as a deposit-specific indicator mineral (U of Leeds) 41,500 Project 2016-007 - Assessment of use of halogens and volatile compounds in vegetation, soil, snow (1976-99) 77,499 Project 2016-015 - BC RGS Sample Renanalysis (Noble) 75,499 Project 2016-029 - Pilot project for georeferencing and data capture of National Instrument 43-101 (Puproject 2016-046 - Resource Oil Compilation of BC OGC DATA (PRCL) 5,000 Project 2018-048 - NEWS 163,718 Committed in the year ended March 31 2018: 2,621,410 Project 2016-008: from TREK geophysical funds - Myar Consulting 91,955 Project 2016-019: from TREK geophysical funds - Noble Exploration Services Ltd. 40,175 Project 2016-036: from TREK geophysical funds - Reflex Geosciences 54,544 Project 2016-037: from TREK geophysical funds - Reflex Geosciences 12,950 Project 2016-047 - Techno-Economic assessment of Geothermal Energy Resources 10,000 Committed in the six months ended September 30, 2018: 209,624		
Project 2016-006 - Detrital gold as a deposit-specific indicator mineral (U of Leeds) 41,500 Project 2016-007 - Assessment of use of halogens and volatile compounds in vegetation, soil, snow (Fig. 1975) 75,499 Project 2016-015 - BC RGS Sample Renanalysis (Noble) 75,499 Project 2016-029 - Pilot project for georeferencing and data capture of National Instrument 43-101 (Pu 5,000 Project 2016-046 - Resource Oil Compilation of BC OGC DATA (PRCL) 5,229 Project 2016-048 - NEWS 163,716 Committed In the year ended March 31 2016: 2,621,410 Project 2016-008: from TREK geophysical funds - Myar Consulting 91,955 Project 2016-019: from TREK geophysical funds - Noble Exploration Services Ltd. 40,175 Project 2016-036: from TREK geophysical funds - Reflex Geosciences 54,544 Project 2016-037: from TREK geophysical funds - Reflex Geosciences 12,950 Project 2016-047 - Techno-Economic assessment of Geothermal Energy Resources 10,000 Committed in the six months ended September 30, 2016: 209,824		
Project 2016-006 - Detrital gold as a deposit-specific indicator mineral (U of Leeds) 41,500 Project 2016-007 - Assessment of use of halogens and volatile compounds in vegetation, soil, snow (Fig. 1975) 75,499 Project 2016-015 - BC RGS Sample Renanalysis (Noble) 75,499 Project 2016-029 - Pilot project for georeferencing and data capture of National Instrument 43-101 (Pu 5,000 Project 2016-046 - Resource Oil Compilation of BC OGC DATA (PRCL) 5,229 Project 2016-048 - NEWS 163,716 Committed In the year ended March 31 2016: 2,621,410 Project 2016-008: from TREK geophysical funds - Myar Consulting 91,955 Project 2016-019: from TREK geophysical funds - Noble Exploration Services Ltd. 40,175 Project 2016-036: from TREK geophysical funds - Reflex Geosciences 54,544 Project 2016-037: from TREK geophysical funds - Reflex Geosciences 12,950 Project 2016-047 - Techno-Economic assessment of Geothermal Energy Resources 10,000 Committed in the six months ended September 30, 2016: 209,824	Project 2016-001 - Merging Geological Seismic Reflection and Magnetotelluric data (Salt Spring Imagir	27,176
Project 2016-007 - Assessment of use of halogens and volatile compounds in venetation, soil, snow (i Project 2016-015 - BC RGS Sample Renanshysis (Noble) 75,499 76,992 Project 2016-029 - Pilot project for georeferencing and data capture of National Instrument 43-101 (Pu 5,000 Project 2016-046 - Resource Oil Compilation of BC OGC DATA (PRCL) 5,229 Project 2016-049 - NEWS 163,716 267		
Project 2016-015 - BC RGS Sample Renanalysis (Noble) 75,499		
Project 2018-029 - Pilot project for georeferencing and data capture of National Instrument 43-101 (Pu Project 2018-046 - Resource Oil Compilation of BC OGC DATA (PRCL) 5,229		
Project 2018-046 - Resource Oil Compilation of BC OGC DATA (PRCL) 5,229 Project 2018-049 - NEWS 163,718 Committed In the year ended March 31 2018: 2,621,410 Project 2016-008: from TREK geophysical funds - Myar Consulting 91,955 Project 2016-019: from TREK geophysical funds - Noble Exploration Services Ltd. 40,175 Project 2016-036: from TREK geophysical funds - Reflex Geosciences 54,544 Project 2016-037: from TREK geophysical funds - Reflex Geosciences 12,950 Project 2016-047 - Techno-Economic assessment of Geothermal Energy Resources 10,000 Committed in the six months ended September 30, 2018: 209,824		
Project 2018-046 - Resource Oil Compilation of BC OGC DATA (PRCL) 5,229 Project 2018-049 - NEWS 163,718 Committed In the year ended March 31 2018: 2,621,410 Project 2016-008: from TREK geophysical funds - Myar Consulting 91,955 Project 2016-019: from TREK geophysical funds - Noble Exploration Services Ltd. 40,175 Project 2016-036: from TREK geophysical funds - Reflex Geosciences 54,544 Project 2016-037: from TREK geophysical funds - Reflex Geosciences 12,950 Project 2016-047 - Techno-Economic assessment of Geothermal Energy Resources 10,000 Committed in the six months ended September 30, 2018: 209,824	Project 2016-029 - Pilot project for georeferencing and data capture of National Instrument 43-101 (Pu	5,000
Project 2018-048 - NEWS		
Committed in the year ended March 31 2018: 2,621,410 Project 2016-008: from TREK geophysical funds - Myar Consulting 91,955 Project 2016-019: from TREK geophysical funds - Noble Exploration Services Ltd. 40,175 Project 2016-036: from TREK geophysical funds - Reflex Geosciences 54,544 Project 2016-037: from TREK geophysical funds - Reflex Geosciences 12,950 Project 2016-047 - Techno-Economic assessment of Geothermal Energy Resources 10,000 Committed in the six months ended September 30, 2018: 209,824		
Project 2016-008: from TREK geophysical funds - Myar Consulting 91,955 Project 2016-019: from TREK geophysical funds - Noble Exploration Services Ltd. 40,175 Project 2016-036: from TREK geophysical funds - Reflex Geosciences 54,544 Project 2016-037: from TREK geophysical funds - Reflex Geosciences 12,950 Project 2016-047 - Techno-Economic assessment of Geothermal Energy Resources 10,000 Committed in the six months ended September 30, 2016: 209,824		
Project 2016-019: from TREK geophysical funds - Noble Exploration Services Ltd. 40,175 Project 2016-036: from TREK geophysical funds - Reflex Geosciences 54,544 Project 2016-037: from TREK geophysical funds - Reflex Geosciences 12,950 Project 2016-047 - Techno-Economic assessment of Geothermal Energy Resources 10,000 Committed in the six months ended September 30, 2018: 209,824	Committed in the year ended March 31 2016:	2,621,410
Project 2016-019: from TREK geophysical funds - Noble Exploration Services Ltd. 40,175 Project 2016-036: from TREK geophysical funds - Reflex Geosciences 54,544 Project 2016-037: from TREK geophysical funds - Reflex Geosciences 12,950 Project 2016-047 - Techno-Economic assessment of Geothermal Energy Resources 10,000 Committed in the six months ended September 30, 2018: 209,824		
Project 2016-019: from TREK geophysical funds - Noble Exploration Services Ltd. 40,175 Project 2016-036: from TREK geophysical funds - Reflex Geosciences 54,544 Project 2016-037: from TREK geophysical funds - Reflex Geosciences 12,950 Project 2016-047 - Techno-Economic assessment of Geothermal Energy Resources 10,000 Committed in the six months ended September 30, 2018: 209,824	Project 2016-008: from TREK peophysical funds - Myar Consulting	91 955
Project 2016-036: from TREK geophysical funds - Reflex Geosciences 54,544 Project 2016-037: from TREK geophysical funds - Reflex Geosciences 12,950 Project 2016-047 - Techno-Economic assessment of Geothermal Energy Resources 10,000 Committed In the six months ended September 30, 2018:		
Project 2016-037: from TREK geophysical funds - Reflex Geosciences 12,950 Project 2016-047 - Techno-Economic assessment of Geothermal Energy Resources 10,000 Committed in the six months ended September 30, 2018: 209,624		
Project 2016-047 - Techno-Economic assessment of Geothermal Energy Resources 10,000 Committed in the six months ended September 30, 2018: 209,624		
Committed in the six months ended September 30, 2018: 209,624	Project 2016-037: from TREK geophysical funds - Reflex Geosciences	12,950
Committed in the six months ended September 30, 2018: 209,624		
Restricted Funding commitments at September 30, 2016 - unspent 4,688,260	warminee in an am mattite ellest askistings, and said.	200,024
Restricted Funding commitments at September 30, 2016 - unspent 4,688,260		
	Restricted Funding commitments at September 30, 2016 - unspent	4,688,260

These funds remain on hand at September 30, 2016 but are now considered to be internally-restricted from the perspective of Geoscience BC. Refer to Notes 5 and 6.

Geoscience BC	
Notes to Interim Financial Statements	
For the six months ended September 30, 2016	
(Unaudited - internally-prepared)	

Exhibit 'C'

4. Summarized net unrestricted assets from inception:

BC government grants received		59,391,600
Investment income earned, net		7,667,716
Income from other sources (third party funding, recoveries, sublease rent, etc.)	35	6,551,874
Publishing costs incurred		(369,064)
Administrative expenses incurred		(12,524,604)
Net program expenditures - actual and commitments		(52,226,479)
Unrestricted net assets, September 30, 2016		8,491,043

5. Program funding expended in the three months ended September 30, 2016, including non-refundable portion of GST:

	a portion of cor.
Project 2007-017 - UBC/Mortensen	12,000
Project 2010-002 - PIP (funding formerly related to QUEST)	6,035
Project 2009-033 - UBC/Mortensen	13,537
Project 2009-048 - UBC (MDRU) Hart	10,222
Project 2011-004 - HRB water monitoring study	17,045
Project 2011-015 - PIMS (MDRU)	6,019
Project 2012-002 - Woodjam (MDRU)	23,305
NE BC Induced Seismicity Monitoring Program	70,503
TREK - Geochemistry	975
Project 2013-003 - HRBPG/PTAC	10,250
Peace Project	229,413
Project 2014-015 - UBC (MDRU) - Bouzari, Hart	66,015
Search Project	589,141
MIKH-CMIC Partnership Project	12,817
Project 2015-022 - Direct-use Geothermal Resources in BC (Tuya Terra Corp)	3,813
Project 2016-001 - Merging Geological, Seismic Reflection and Magnetotelluric data (Salt Spring	9,059
Project 2016-015 - BC RGS Sample Renanalysis (Noble)	74,501
Project 2016-048 - NEWS Project	1,284
Project 2016-007 - Assessment of halogens and volatile compounds (Heberlein)	82,000
Project 2016-046 - Resource Oil Compilation (PRCL)	15,271
Project 2016-008 - TREK - MYAR Consulting	88,025
Project 2016-019 - TREK - Noble Exploration	40,175
Project 2016-036 - TREK - Reflex Geosciences 1	54,544
Project 2016-037 - TREK - Reflex Geosciences 2	12,950
Project 2016-047 - Techno-Economic Assessment of Geothermal Energy (UVic)	10,000
Project 2016-052 - Peace Region Magnetics Structural Interpretation (Scott Hogg & Associates)	15,119
Project 2016-049 - Curie Point Depth Mapping Pilot Study in NW BC (Mira Geoscience)	10,250
Oil & Gas - consultants, logistics, and community engagement	6,400
Minerals - consultants and logistics (funding formerly related to QUEST)	3,449
	1,494,117

6. Subsequent events

Between October 1st and November 25th, 2016 Geoscience BC disbursed an aggregate of \$729,157 in previously-approved program spending.