# Geoscience BC Interim Statement of Financial Position As at June 30, 2016 (Unaudited - internally-prepared)

Assets Current assets:	\$	March 31, 2016 \$ (audited)
Current assets: Cash and cash equivalents Investments (Note 2) Accrued interest receivable Amounts receivable Prepaid expenses and deposits	396,109 15,505,094 28,421 756,442 <u>114,412</u> 16,800,478	108,454 12,074,113 30,552 5,742,035 124,856 18,080,010
Capital assets	66,703 <u>16,867,181</u>	74,858
Liabilities		
Current liabilities: Accounts payable & accrued liabilities Deferred revenue	226,484 <u>3,665,520</u> 3,892,004	381,778 5,000,000 5,381,778
Members' Equity		
Net assets restricted for approved programs (Note 3) Unrestricted net assets (Exhibit 'B', Note 4)	5,269,041 7,706,136 12,975,177	6,001,481 6,771,609 12,773,090
	16,867,181	18,154,868

Basis of presentation (Note 1) Subsequent events (Note 6)

Refer also to accompanying notes - Exhibit 'C'

Approved By the Board: Director Director

Exhibit 'A'

### Geoscience BC Interim Operations Statement For the three months ended June 30, 2016 (Unaudited - Internally-prepared)

		Actua	ls	Year ended March 31, 2016	Forecast to March 31, 2017
Revenues:		\$	\$	\$	\$
nevenues.					
	Grants - Provincial Government		1,334,480	100,000	1,334,480
	Investment income		190,898	159,124	190,898
	Program funding from third parties		15,000	712,191	15,000
	Tax refunds and miscellaneous		2	30,620	2
			1,540,380	1,001,935	1,540,380
Expenditure	ac'				
Exponential	-u,				
	Program, including non-refundable portion of GST:				
	Publishing costs	-		76,218	50,000
	GIS server implementation	•		8,230	21,775
	GIS server maintenance	10,343		7,996	12,500
	Program management *	116,625		447,358	450,000
	Program funding expended (Note 5)	780.307		4,015,297	6.027,573
			(907,275)	(4,555,099)	(6,561,848)
	Cabalaashiaa				
	Scholarships:			(50.000)	(50.000)
			<u> </u>	(50,000)	(50,000)
	Administration:				
	Salaries and Benefits *	122,949		577,871	732,000
	Outreach - Government Relations and First Nations Engage			182,418	110,000
	Rent and utilities	40,838		153,766	212,000
	Accounting, legal, insurance	38,887		115,595	103,000
	Communications, Marketing and Community Engagement			78,141	172,000
	Consulting	27,391		64,964	69,000
	Travel & Conferences/Conventions	18,869		115,270	114,000
	Recruitment	18,360		921	1,000
	Sponsorships	13,696		20,353	20,000
	Meeting expenses	12,192		18,838	15,000
	Investment management fees Amortization of capital assets	11,205		44,046	41,000
	Non-refundable GST/HST	8,155 6,592		26,733 23,177	42,000 23,000
	Computer maintenance, internet and email	4,885		19,005	14,000
	Office/miscellaneous	3,556		26,288	24,000
	Photocopier	2,240		7,022	6,000
	Telephone	1,328		9,475	8,000
	Dues/Memberships	565		12,628	15,000
	Workshops	•		13,206	6,000
	Staff training and professional development	× .		1,287	3,000
	Office Relocation	•		20,764	
			(431,018)	(1,511,004)	(1,730,000)
Income earn	ed in excess of expenditures		202,087	(5,114,168)	(6,801,468)
Net decreas	e in unexpended funding commitments from March 31, 201	16	732,440		
Add back: M	arch 31, 2016 unexpended funding, restricted at that date		n/a		6,001,481
Balance, uni	restricted net assets, March 31, 2016, audited		6,771,609		6,771,609
Balance, uni	estricted net assets, June 30, 2016	refer also to Note 4)	7,706,136 to Exhibit 'A')		
Projected un	restricted net assets, March 31, 2017				5,971,622

\* Program management represents the portion of staff salaries and benefits allocated to programs rather than administrative spending.
\*\* Inclusive of \$6,001,481 in unexpended funding commitments at March 31, 2016, and exclusive of \$500,000 Approved in Principle for Phase II of the Peace Project, and \$492,075 Approved in Principle for three new MDRU projects

Geoscience BC Notes to interim Financial Statements For the thrae months ended June 30, 2016 (Uneudited - Internally-prepared)

## 1. Basis of presentation - lack of independence

These financial statements have been internally-prepared by Geoscience BC and have not been audited or reviewed by an independent public accountant. These statements are designed for the internal use of Geoscience BC members only and are not necessarily presented in a manner consistent with generality accepted accounting principles.

2. Investments	30-Jun-16 Market value \$	31-Mar-16 Market value \$
BMO High Interest Savings account	1,949,287	1,678,847
1.25% GIC, Vancity, due July 28, 2016 (locked-in)	3,000,000	
1.67% GIC, Canadian Western Bank, due August 18, 2016 (locked-in)	1,500,000	1,500,000
1.41% GIC, Bank of Montreal, due May 5, 2017 (locked-in)	1,000,000	1,000,000
	7,449,287	4,178,847
Connor, Clark and Lunn aggregate portfolio, at market value	8,055,807	7,895,266
	15,505,094	12.074,113

Geoscience BC considers these to be 'available for sale' securities and hence they are required to be carried at current market values. The Connor, Clark and Lunn value is net of investment management fees of \$11,205, year to date, and included in the Statement of Operations as an expense.

#### **3. Funding Commitments**

Geoscience BC had approved the following undisbursed funding at June 30, 2016:

Project 2006-005 (Hart/Goldfarb, U of Western Australia)	3.633
Project 2006-029 (Hart/Goldfarb, U of Western Australia)	
Committed during the year ended March 31, 2007:	13,307
Commund during the year ended warch 31, 2007	16,940
Project 2008-027 (Pignotta, U of Wisconsin)	9,514
Committed during the year ended March 31, 2009:	9,514
Project 2009-046 (Hart, MDRU)	10.222
Project 2009-048 (Hart, MDRU)	18.341
Committed during the year ended March 31, 2010:	
Commune burning the year ender march 31, 2310.	28,563
Minerals - consultants and logistics (funding formerly related to QUEST)	46,962
Project 2010-002-PIP (funding formerly related to QUEST)	52,502
Committed in the year ended March 31, 2011:	99,464
SEEK	19,290
Project 2011-015 (Bouzari, MDRU)	20.042
Project 2011-021 (Pattison, U of Calgary)	5,766_
Committed in the year ended March 31, 2012:	45,098
	43,038
NE BC induced Selection Manifestories Services	
NE BC Induced Selsmicity Monitoring Program	242,405
Oil & Gas - consultants, logistics, and community engagement	186,166
TREK - Consultants, logistics	44,178
TREK - Geochemistry	13,188
TREK - Geophysics	13,653
TREK - Geology & Integration	338,200
TREK - Geothermal	21,054
Committed in the year ended March 31, 2013:	
Committed in the year ended march 31, 2013:	058,844
Project 2013-001 (Bustin, UBC)	150,000
Project 2013-003 - Long Term Water Availability in the Horn River Basin (HRBPG)	29,750
TREK - First Nations engagement (from formerly related to QUEST)	52,752
GIS Server Implementation (formerly DAP & ArcGIS)	21,775
Committed in the year ended March 31, 2014:	
Committee in the year choice march 31, 2014.	254,277
10677	
Deep Aquifer Fluid Disposal Program	3,950
Deep Aquifer Fluid Disposal Program Project 2014-006 (Höy/Jackaman)	3,950 50,721
Deep Aquifer Fluid Disposal Program Project 2014-005 (Höy/Jackaman) Project 2014-007 (Chapman/Mileham, U. of Leeds)	3,950
Deep Aquifer Fluid Disposal Program Project 2014-006 (Höy/Jackaman)	3,950 50,721
Deep Aquifer Fluid Disposal Program Project 2014-005 (Höy/Jackaman) Project 2014-007 (Chapman/Mileham, U. of Leeds)	3.950 50,721 18,428
Deep Aquifer Fluid Disposal Program Project 2014-006 (Höy/Jackaman) Project 2014-007 (Chapman/Mileham, U. of Leeds) Project 2014-015 (Bouzar/Hart, MDRU) Preace Region Airborne Groundwater Mapping Project (Phases 1 & 2)	3,950 50,721 18,428 66,015 469,438
Deep Aquifer Fluid Disposal Program Project 2014-005 (Höy/Jackaman) Project 2014-007 (Chapman/Mileham, U. of Leeds) Project 2014-015 (Bouzar//Hart, MDRU) Peace Region Alrboma Groundwater Mapping Project (Phases 1 & 2) Search Project - Phase I	3,950 50,721 18,428 66,015 469,438 372,698
Deep Aquifer Fluid Disposal Program Project 2014-006 (Höy/Jackaman) Project 2014-007 (Chapman/Mileham, U. of Leeds) Project 2014-015 (Bouzarl/Hart, MDRU) Peace Region Alfborne Groundwater Mapping Project (Phases 1 & 2) Search Project - Phase I Project 2015-001 (Jonathan Banks, Alberta Innovates)	3,950 50,721 18,428 66,015 469,438 372,698 30,000
Deep Aquifer Fluid Disposal Program Project 2014-005 (Höy/Jackaman) Project 2014-007 (Chapman/Mileham, U. of Leeds) Project 2014-015 (Bouzar//Hart, MDRU) Peace Region Alrboma Groundwater Mapping Project (Phases 1 & 2) Search Project - Phase I	3,950 50,721 18,428 66,015 469,438 372,698
Deep Aquifer Fluid Disposal Program Project 2014-005 (Höy/Jackaman) Project 2014-007 (Chapman/Mileham, U. of Leeds) Project 2014-015 (Bouzar/Hart, MDRU) Peace Region Alrborne Groundwater Mapping Project (Phases 1 & 2) Search Project - Phase I Project 2015-001 (Jonathan Banks, Alberta Innovates) Committed In the year ended March 31, 2015:	3,950 50,721 18,428 66,015 469,438 372,698 30,000 1,011,250
Deep Aquifer Fluid Disposal Program Project 2014-005 (Höy/Jackaman) Project 2014-007 (Chapman/Mileham, U. of Leeds) Project 2014-015 (Bouzar/Hart, MDRU) Peace Region Alrborne Groundwater Mapping Project (Phases 1 & 2) Search Project - Phase I Project 2015-001 (Jonathan Banks, Alberta Innovates) Committed In the year ended March 31, 2015: Search Project - Phase II	3,950 50,721 18,428 66,015 469,438 372,698 30,000 1,011,250 1,000,000
Deep Aquifer Fluid Disposal Program Project 2014-005 (Höy/Jackaman) Project 2014-007 (Chapman/Mileham, U. of Leeds) Project 2014-015 (Bouzar/Hart, MDRU) Peace Region Alrbome Groundwater Mapping Project (Phases 1 & 2) Search Project - Phase I Project 2015-001 (Jonathan Banks, Alberta Innovates) Committed in the year ended March 31, 2015: Search Project - Phase II MIKH - CMIC Partnership seed funding	3,950 50,721 18,428 66,015 469,438 372,698 30,000 1,011,250 1,000,000 45,334
Deep Aquifer Fluid Disposal Program Project 2014-005 (Höy/Jackaman) Project 2014-015 (Bouzar/Hart, MDRU) Prace Region Alforme Groundwater Mapping Project (Phases 1 & 2) Search Project - Phase I Project 2015-001 (Jonathan Banks, Alberta Innovates) Committed In the year ended March 31, 2015: Search Project - Phase II MIKH - CMIC Partnership seed funding Project 2015-013 - BC Natural Gas Atlas (UVIc)	3,950 50,721 18,428 66,015 469,438 372,698 30,000 1,011,250 1,000,000 45,334 332,000
Deep Aquifer Fluid Disposal Program Project 2014-005 (Höy/Jackaman) Project 2014-007 (Chapman/Mileham, U. of Leeds) Project 2014-015 (Bouzar/Hart, MDRU) Peace Region Alrborne Groundwater Mapping Project (Phases 1 & 2) Search Project - Phase I Project 2015-001 (Jonathan Banks, Alberta Innovates) Committed in the year ended March 31, 2015: Search Project - Phase II MIKH - CMIC Partnership seed funding Project 2015-013 - BC Natural Gas Atlas (UVIC) Project 2015-021 - New Resource Dil Plays (PRCL, Trican and Taurus)	3,950 50,721 18,428 66,015 469,438 372,698 30,000 1,011,250 1,000,000 45,334 332,000 402,250
Deep Aquifer Fluid Disposal Program Project 2014-005 (Höy/Jackaman) Project 2014-017 (Chapman/Mileham, U. of Leeds) Project 2014-015 (Bouzar/Hart, MDRU) Peace Region Alrborne Groundwater Mapping Project (Phases 1 & 2) Search Project - Phase I Project 2015-001 (Jonathan Banks, Alberta Innovates) Committed in the year ended March 31, 2015: Search Project - Phase II MIKH - CMIC Partnership seed funding Project 2015-021 - New Resource Oil Plays (IPRCL, Trican and Taurus) Project 2015-022 - Direct-use Geothermal Resources in BC (Tuya Terra Corp. Geothermal Managemein	3,950 50,721 18,428 66,015 469,438 372,698 30,000 1,011,250 1,000,000 45,334 332,000 402,250
Deep Aquifer Fluid Disposal Program Project 2014-005 (Höy/Jackaman) Project 2014-007 (Chapman/Mileham, U. of Leeds) Project 2014-015 (Bouzar/Hart, MDRU) Peace Region Alrborne Groundwater Mapping Project (Phases 1 & 2) Search Project - Phase I Project 2015-001 (Jonathan Banks, Alberta Innovates) Committed in the year ended March 31, 2015: Search Project - Phase II MIKH - CMIC Partnership seed funding Project 2015-013 - BC Natural Gas Atlas (UVIC) Project 2015-021 - New Resource Dil Plays (PRCL, Trican and Taurus)	3,950 50,721 18,428 66,015 469,438 372,698 30,000 1,011,250 1,000,000 45,334 332,000 402,250
Deep Aquifer Fluid Disposal Program Project 2014-005 (Höy/Jackaman) Project 2014-015 (Bouzar/Hart, MDRU) Peace Region Alrborne Groundwater Mapping Project (Phases 1 & 2) Search Project - Phase I Project 2015-001 (Jonathan Banks, Alberta Innovates) Committed In the year ended March 31, 2015: Search Project - Phase II MiKH - CMIC Partnership seed funding Project 2015-021 - New Resource 08 Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource 08 Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource 08 Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource 08 Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource 08 Plays (PRCL, Trican and Taurus)	3,950 50,721 18,428 66,015 469,438 372,698 30,000 1,011,250 1,000,000 45,334 332,000 402,250 49,087 300,000
Deep Aquifer Fluid Disposal Program Project 2014-005 (Höy/Jackaman) Project 2014-007 (Chapman/Mileham, U. of Leeds) Project 2014-015 (Bouzar/Hart, MDRU) Paace Region Alrborne Groundwater Mapping Project (Phases 1 & 2) Search Project - Phase I Project 2015-001 (Jonathan Banks, Alberta Innovates) Committed in the year anded March 31, 2015: Search Project - Phase II MIKH - CMIC Partnership seed funding Project 2015-013 - BC Natural Gas Atlas (UVIc) Project 2015-021 - New Resource Dil Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource Dil Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource Dil Plays (PRCL, Trican and Taurus) Project 2015-031 - Monitoring & Risk Assessment of Anomalous Induced Seismicity (Bustins) Project 2016-001 - Menging Geological Seismic Reflection and Magnetoteliuric data (Sati Spring Imagir	3,950 50,721 18,428 66,015 469,438 372,698 30,000 1,011,250 1,000,000 45,334 45,334 332,000 402,250 49,087 300,000 36,234
Deep Aquifer Fluid Disposal Program Project 2014-005 (Höy/Jackaman) Project 2014-015 (Bouzar/Hart, MDRU) Peace Region Alrbome Groundwater Mapping Project (Phases 1 & 2) Search Project - Phase I Project 2015-001 (Jonathan Banks, Alberta Innovates) Committed In the year ended March 31, 2015: Search Project - Phase II MIKH - CMIC Partnership seed funding Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-023 - Direct-use Geothermal Resources in BC (Tuya Terra Corp. Geothermal Managemen Project 2015-031 - Monitoring & Risk Assessment of Anomalous Induced Seismicity (Bustins) Project 2016-006 - Detrital gold as a deposit-specific Indicator mineral (U of Leeds)	3.950 50,721 18,428 66,015 469,438 30,000 1.011,250 1,000,000 45,334 332,000 402,250 49,087 300,000 36,234 41,500
Deep Aquifer Fluid Disposal Program Project 2014-005 (Höy/Jackaman) Project 2014-015 (Bouzar/Hart, MDRU) Peace Region Alrborne Groundwater Mapping Project (Phases 1 & 2) Search Project - Phase I Project 2015-001 (Jonathan Banks, Alberta Innovates) Committed In the year ended March 31, 2015: Search Project - Phase II MiKH - CMIC Partnership seed funding Project 2015-021 - BC Natural Gas Atlas (UVIc) Project 2015-021 - New Resource 0B Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource 0B Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource 0B Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource 0B Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource 0B Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource 0B Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource 0B Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource 0B Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource 0B Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource 0B Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource 0B Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource 0B Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource 0B Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource 0B Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource 0B Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource 0B Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource 0B Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource 0B Plays (PRCL, Trican and Taurus) Project 2016-001 - Assessment of Anomalous Induced Seismicht (Bustins) Project 2016-007 - Assessment of use of halogens and volabile compounds in vegetation, soil, snow (F	3,950 50,721 18,428 66,015 469,438 372,698 30,000 1,011,250 1,000,000 45,334 332,000 402,250 49,087 300,000 36,234 41,500 57,732
Deep Aquifer Fluid Disposal Program Project 2014-005 (Höy/Jackaman) Project 2014-007 (Chapman/Mileham, U. of Leeds) Project 2014-015 (Bouzar/Hart, MDRU) Paaca Region Alrboma Groundwater Mapping Project (Phases 1 & 2) Search Project - Phase I Project 2015-001 (Jonathan Banks, Alberta Innovates) Committed In the year anded March 31, 2015: Search Project - Phase II MiKH - CMIC Partnership seed funding Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-022 - Direct-use Geothermal Resources in BC (Tuya Terra Corp. Geothermal Managemen Project 2015-023 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-031 - Monitoring & Risk Assessment of Anomalous Induced Seismicity (Bustins) Project 2016-001 - Merging Geological Seismic Reflection and Magnetoteliuric data (Salt Spring Imagir Project 2016-007 - Assessment of use of halogens and volatile compounds in vegetation, soil, snow (I- Project 2016-007 - Assessment of use of halogens and volatile compounds in vegetation, soil, snow (I- Project 2016-015 - BC RGS Sample Renanalysis (Noble)	3,950 50,721 18,428 66,015 469,438 372,698 30,000 1,011,250 1,000,000 45,334 432,000 402,250 49,087 300,000 36,234 41,500 57,732 150,000
Deep Aquifer Fluid Disposal Program Project 2014-005 (Höy/Jackaman) Project 2014-015 (Bouzar/Hart, MDRU) Peace Region Alrbome Groundwater Mapping Project (Phases 1 & 2) Search Project - Phase I Project 2015-001 (Jonathan Banks, Alberta Innovates) Committed In the year ended March 31, 2015: Search Project - Phase II MIKH - CMIC Partnership seed funding Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-023 - Direct-use Geothermal Resources in BC (Tuya Terra Corp. Geothermal Managemen Project 2015-031 - Monitoring & Risk Assessment of Anomaious Induced Seismicity (Bustins) Project 2016-001 - Merging Geological Seismic Reflection and Magnetotelluric data (Salt Spring Imagir Project 2016-005 - Detrital gold as a deposit-specific Indicator mineral (U of Leeds) Project 2016-015 - BC RGS Sample Renanalysis (Noble) Project 2016-025 - Plick project for georeferencing and data capture of National Instrument 43-101 (Pue	3.950 50,721 18,428 66,015 469,438 372,638 30,000 1.011,250 1,000,000 45,334 332,000 402,250 49,087 300,000 36,234 41,500 57,732 150,000 5,000
Deep Aquifer Fluid Disposal Program Project 2014-005 (Höy/Jackaman) Project 2014-015 (Bouzar/Hart, MDRU) Peace Region Alrborne Groundwater Mapping Project (Phases 1 & 2) Search Project - Phase I Project 2015-001 (Jonathan Banks, Alberta Innovates) Committed In the year ended March 31, 2015: Search Project - Phase II MIKH - CNIC Partnership seed funding Project 2015-013 - BC Natural Gas Atlas (UVIc) Project 2015-021 - New Resource 0B Plays (PRCL, Trican and Taurus) Project 2015-022 - Direct-use Geothermal Resources in BC (Tuya Terra Corp. Geothermal Managemen Project 2015-023 - Monitoring & Risk Assessment of Anomaious Induced Seismichty (Bustins) Project 2015-003 - Monitoring & Risk Assessment of Anomaious Induced Seismichty (Bustins) Project 2016-006 - Detrial gold as a deposit-specific Indicator mineral (U of Leeds) Project 2016-007 - Assessment of use of halogens and volatile compounds in vegetation, soil, snow (H Project 2016-029 - Pilot project for georeferencing and data capture of National Instrument 43-101 (Put Project 2016-046 - Resource OI Compilation of BC OGC DATA (PRCL)	3,950 50,721 18,428 66,015 469,438 372,698 30,000 1,011,250 1,000,000 45,334 432,000 402,250 49,087 300,000 36,234 41,500 57,732 150,000
Deep Aquifer Fluid Disposal Program Project 2014-005 (Höy/Jackaman) Project 2014-007 (Chapman/Mileham, U. of Leeds) Project 2014-015 (Bouzar/Hart, MDRU) Peace Region Alrbome Groundwater Mapping Project (Phases 1 & 2) Search Project - Phase I Project 2015-001 (Jonathan Banks, Alberta Innovates) Committed In the year anded March 31, 2015: Search Project - Phase II MiKH - CMIC Partnership seed funding Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-022 - Direct-use Geothermal Resources in BC (Tuya Terra Corp. Geothermal Managemen Project 2015-023 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2016-001 - Merging Geological Seismic Reflection and Magnetotelluric data (Salt Spring Imagir Project 2016-007 - Assessment of use of halogens and volabile compounds in vegetation, soil, snow (I- Project 2016-007 - Sessessment of use of halogens and volabile compounds in vegetation, soil, snow (I- Project 2016-007 - Sessment of use of halogens and volabile compounds in vegetation, soil, snow (I- Project 2016-0046 - Resource Oil Compilation of BC OGC DATA (PRCL) Project 2016-046 - Resource Oil Compilation of BC OGC DATA (PRCL)	3.950 50,721 18,428 66,015 469,438 372,638 30,000 1.011,250 1,000,000 45,334 332,000 402,250 49,087 300,000 36,234 41,500 57,732 150,000 5,000
Deep Aquifer Fluid Disposal Program Project 2014-005 (Höy/Jackaman) Project 2014-015 (Bouzar/Hart, MDRU) Peace Region Alrborne Groundwater Mapping Project (Phases 1 & 2) Search Project - Phase I Project 2015-001 (Jonathan Banks, Alberta Innovates) Committed In the year ended March 31, 2015: Search Project - Phase II MIKH - CNIC Partnership seed funding Project 2015-013 - BC Natural Gas Atlas (UVIc) Project 2015-021 - New Resource 0B Plays (PRCL, Trican and Taurus) Project 2015-022 - Direct-use Geothermal Resources in BC (Tuya Terra Corp. Geothermal Managemen Project 2015-023 - Monitoring & Risk Assessment of Anomaious Induced Seismichty (Bustins) Project 2015-003 - Monitoring & Risk Assessment of Anomaious Induced Seismichty (Bustins) Project 2016-006 - Detrial gold as a deposit-specific Indicator mineral (U of Leeds) Project 2016-007 - Assessment of use of halogens and volatile compounds in vegetation, soil, snow (H Project 2016-029 - Pilot project for georeferencing and data capture of National Instrument 43-101 (Put Project 2016-046 - Resource OI Compilation of BC OGC DATA (PRCL)	3,950 50,721 18,428 66,015 469,438 372,698 30,000 1,011,250 1,000,000 45,334 332,000 402,250 49,087 300,000 36,234 41,500 57,732 150,000 6,000 8,520
Deep Aquifer Fluid Disposal Program Project 2014-005 (Höy/Jackaman) Project 2014-015 (Bouzar/Hart, MDRU) Peace Region Alrborne Groundwater Mapping Project (Phases 1 & 2) Search Project - Phase I Project 2015-001 (Jonathan Banks, Alberta Innovates) Committed In the year ended March 31, 2015: Search Project - Phase II MIKH - CNIC Partnership seed funding Project 2015-013 - BC Natural Gas Atlas (UVIc) Project 2015-021 - New Resource 0B Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource 0B Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource 0B Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource 0B Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource 0B Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource 0B Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource 0B Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource 0B Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource 0B Plays (PRCL, Trican and Taurus) Project 2015-031 - Monitoring & Risk Assessment of Anomalous Induced Seismichty (Bustins) Project 2016-006 - Detrial gold as a deposit-specific Indicator mineral (U of Leeds) Project 2016-007 - Assessment of use of halogens and volatile compounds in vegetation, soil, snow (P Project 2016-029 - Pilot project for georeferencing and data capture of National Instrument 43-101 (Pur Project 2016-048 - NEWS Committed In the year ended March 31 2016:	3.950 50,721 18,428 66,015 469,438 372,698 30,000 1,011,250 1,000,000 45,334 332,000 402,250 49,087 300,000 36,234 41,500 57,732 150,000 8,520 163,891
Deep Aquifer Fluid Disposal Program Project 2014-005 (Höy/Jackaman) Project 2014-007 (Chapman/Mileham, U. of Leeds) Project 2014-015 (Bouzar/Hart, MDRU) Peace Region Alrbome Groundwater Mapping Project (Phases 1 & 2) Search Project - Phase I Project 2015-001 (Jonathan Banks, Alberta Innovates) Committed In the year anded March 31, 2015: Search Project - Phase II MiKH - CMIC Partnership seed funding Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-022 - Direct-use Geothermal Resources in BC (Tuya Terra Corp. Geothermal Managemen Project 2015-023 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2016-001 - Merging Geological Seismic Reflection and Magnetotelluric data (Salt Spring Imagir Project 2016-007 - Assessment of use of halogens and volabile compounds in vegetation, soil, snow (I- Project 2016-007 - Sessessment of use of halogens and volabile compounds in vegetation, soil, snow (I- Project 2016-007 - Sessment of use of halogens and volabile compounds in vegetation, soil, snow (I- Project 2016-0046 - Resource Oil Compilation of BC OGC DATA (PRCL) Project 2016-046 - Resource Oil Compilation of BC OGC DATA (PRCL)	3.950 50,721 18,428 66,015 469,438 372,698 30,000 1,011,250 1,000,000 45,334 332,000 402,250 49,087 300,000 36,234 41,500 57,732 150,000 8,520 163,891
Deep Aquifer Fluid Disposal Program Project 2014-005 (Hdy/Jackaman) Project 2014-005 (Hdy/Jackaman) Project 2014-015 (Bouzar/Hart, MDRU) Peace Region Alrbome Groundwater Mapping Project (Phases 1 & 2) Search Project - Phase I Project 2015-001 (Jonathan Banks, Alberta Innovates) Committed In the year anded March 31, 2015: Search Project - Phase II MiKH - CMIC Partnership seed funding Project 2015-013 - BC Natural Gas Atlas (UVIc) Project 2015-021 - New Resource OB Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource OB Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource OB Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource OB Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource OB Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource OB Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource OB Plays (PRCL, Trican and Magnetotesturic (Bustins) Project 2015-003 - Monitoring & Risk Assessment of Anomalous Induced Seismicity (Bustins) Project 2016-004 - Nerging Geological Seismic Reflection and Magnetotesturic data (Saht Spring Imagin Project 2016-005 - Detrital gold as a deposit-specific Indicator mineral (U of Leeds) Project 2016-015 - BC RGS Sample Renanalysis (Noble) Project 2016-024 - Riscurce OII Compilation of BC OGC DATA (PRCL) Project 2016-046 - NEWS Committed In the year ended March 31 2016: Project 2016-008: from TREK geophysical funds - Myar Consulting	3,950 50,721 18,428 66,015 469,438 372,698 30,000 1,011,250 1,000,000 45,334 332,000 402,250 402,250 402,250 402,250 5,732 150,000 5,732 150,000 5,000 6,000 8,520 163,891 2,591,548
Deep Aquifer Fluid Disposal Program Project 2014-005 (Höy/Jackaman) Project 2014-015 (Bouzar/Hart, MDRU) Peace Region Alrbome Groundwater Mapping Project (Phases 1 & 2) Search Project - Phase I Project 2015-001 (Jonathan Banks, Alberta Innovates) Committed In the year ended March 31, 2015: Search Project - Phase II MIKH - CMIC Partnership seed funding Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-023 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-023 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-023 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-023 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-031 - Monitoring & Risk Assessment of Anomaious Induced Seismicki (Bustins) Project 2016-003 - Merging Geological Seismic Reflection and Magnetotelluric data (Salt Spring Imagil Project 2016-007 - Assessment of use of halogens and volabile compounds in vegetation, soil, snow (H Project 2016-015 - BC RGS Sample Renanalysis (Noble) Project 2016-048 - NEWS Committed In the year ended March 31 2016: Project 2016-008: from TREK geophysical funds - Myar Consulting Project 2016-008: from TREK geophysical funds - Noble Exploration Services Ltd.	3.950 50,721 18,428 66,015 469,438 372,638 30,000 1.011,250 1,000,000 45,334 332,000 402,250 49,087 300,000 36,234 41,500 57,732 150,000 8,520 6,000 8,520 163,831 2,591,548 91,955 80,330
Deep Aquifer Fluid Disposal Program Project 2014-005 (Höy/Jackaman) Project 2014-007 (Chapman/Mileham, U. of Leeds) Project 2014-015 (Bouzar/Hart, MDRU) Peace Region Alrone Groundwater Mapping Project (Phases 1 & 2) Search Project - Phase I Project 2015-001 (Jonathan Banks, Alberta Innovates) Committed In the year ended March 31, 2015: Search Project - Phase II MIKH - CAIIC Partnership seed funding Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-022 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2016-006 - Destral gold as a deposit-specific Indicator mineral (U of Leeds) Project 2016-007 - Assessment of use of halogens and volatile compounds in vegetation, soil, snow (Project 2016-025 - Play Project 2016-026 - Destral gold as a deposit-specific Indicator mineral (U of Leeds) Project 2016-026 - Destral gold as a deposit-specific Indicator of National Instrument 43-101 (Pur Project 2016-026 - NEWS Committed In the year ended March 31 2016: Project 2016-019: from TREK geophysical funds - Myar Consulting Project 2016-019: from TREK geophysical funds - Refex Geosciences	3,950 50,721 18,428 66,015 469,438 372,698 30,000 1,011,250 1,000,000 45,334 332,000 402,250 49,087 300,000 36,234 41,500 57,732 150,000 8,520 163,891 2,591,548 91,955 80,350 109,088
Deep Aquifer Fluid Disposal Program Project 2014-005 (Hdy/Jackaman) Project 2014-005 (Chapman/Mileham, U. of Leeds) Project 2014-015 (Bouzar/Hart, MDRU) Peace Region Althome Groundwater Mapping Project (Phases 1 & 2) Search Project - Phase I Project 2015-001 (Jonathan Banks, Alberta Innovates) Committed In the year anded March 31, 2015: Search Project - Phase II MIKH - CMIC Partnership seed funding Project 2015-021 - New Resource OB Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource OB Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource OB Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource OB Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource OB Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource OB Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource OB Plays (PRCL, Trican and Magnetotisturic (Bustins) Project 2015-003 - Monitoring & Risk Assessment of Anomalous Induced Seismicity (Bustins) Project 2016-007 - Assessment of use of halogens and volatile compounds in vegetation, soil, snow (P Project 2016-015 - BC RGS Sample Renanalysis (Noble) Project 2016-026 - NEWS Committed In the year ended March 31 2016: Project 2016-048 - NEWS Committed In the year ended March 31 2016: Project 2016-008: from TREK geophysical funds - Myar Consulting Project 2016-036: from TREK geophysical funds - Nable Exploration Services Ltd. Project 2016-036: from TREK geophysical funds - Neble Exploration Services Ltd. Project 2016-036: from TREK geophysical funds - Reflex Geosciences Project 2016-037: from TREK geophysical funds - Reflex Geosciences	3.950 50,721 18,428 66,015 469,438 372,638 30,000 1,011,250 1,000,000 45,334 332,000 402,250 49,087 300,000 36,234 41,500 57,732 150,000 8,520 163,831 2,591,548 91,955 80,350 109,088 25,500
Deep Aquifer Fluid Disposal Program Project 2014-005 (Höy/Jackaman) Project 2014-015 (Bouzar/Hart, MDRU) Peace Region Alrbome Groundwater Mapping Project (Phases 1 & 2) Search Project - Phase I Project 2015-001 (Jonathan Banks, Alberta Innovates) Committed In the year ended March 31, 2015: Search Project - Phase II MIKH - CMIC Partnership seed funding Project 2015-013 - BC Natural Gas Atlas (UVIc) Project 2015-021 - New Resource 0il Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource 0il Plays (PRCL, Trican and Taurus) Project 2015-023 - New Resource 0il Plays (PRCL, Trican and Taurus) Project 2015-023 - New Resource 0il Plays (PRCL, Trican and Taurus) Project 2015-023 - New Resource 0il Plays (PRCL, Trican and Taurus) Project 2015-023 - New Resource 0il Plays (PRCL, Trican and Taurus) Project 2015-023 - New Resource 0il Plays (PRCL, Trican and Taurus) Project 2016-003 - Monitoring & Risk Assessment of Anomalous Induced Seismicity (Bustins) Project 2016-005 - Detrial gold as a deposit-specific Indicator Imiteral (U I of Leeds) Project 2016-007 - Assessment of use of halogens and volatile compounds in vegetation, soil, snow (P Project 2016-015 - BC RGS Sample Remanalysis (Noble) Project 2016-024 - Pilot project for georeferencific Indicator Imiteral (U I of Leeds) Project 2016-048 - NEWS Committed In the year ended March 31 2016: Project 2016-048 - NEWS Committed In the year ended March 31 2016: Project 2016-019: from TREK geophysical funds - Myar Consulting Project 2016-019: from TREK geophysical funds - Noble Exploration Services Ltd. Project 2016-019: from TREK geophysical funds - Noble Exploration Services Ltd. Project 2016-019: from TREK geophysical funds - Refex Geosciences Project 2016-017: from TREK geophysical funds - Refex Geosciences Project 2016-047 - Techno-Economet of Geothermal Energy Resources	3,950 50,721 18,428 66,015 469,438 372,638 30,000 1,011,250 1,000,000 45,334 332,000 402,250 49,087 300,000 36,234 41,500 57,732 150,000 8,520 163,891 2,591,548 91,955 80,350 109,088 25,900 20,000
Deep Aquifer Fluid Disposal Program Project 2014-005 (Höy/Jackaman) Project 2014-015 (Bouzar/Hart, MDRU) Peace Region Alrborne Groundwater Mapping Project (Phases 1 & 2) Search Project - Phase I Project 2015-001 (Jonathan Banks, Alberta Innovates) Committed In the year ended March 31, 2015: Search Project - Phase II MIKH - CNIC Partnership seed funding Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-022 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2016-005 - Destral gold as a deposit-specific Indicator mineral (U of Leeds) Project 2016-005 - Destral gold as a deposit-specific Indicator mineral (U of Leeds) Project 2016-005 - BC RGS Sample Renanalysis (Noble) Project 2016-029 - Pliot project for georeferencing and data capture of National Instrument 43-101 (Pu Project 2016-029 - Pliot project for georeferencing and data capture of National Instrument 43-101 (Pu Project 2016-019: from TREK geophysical funds - Myar Consulting Project 2016-019: from TREK geophysical funds - Noble Exploration Services Ltd. Project 2016-03: from TREK geophysical funds - Refex Geosciences Project 2016-047 - Techno-Economic assessment of Geothermal Energy Resources Project 2016-049	3,950 50,721 18,428 66,015 469,438 372,698 30,000 1,011,250 1,000,000 45,334 332,000 402,250 49,087 300,000 36,234 41,550 57,732 150,000 8,520 163,891 2,591,548 91,955 80,350 109,088 25,900 20,000 10,250
Deep Aquifer Fluid Disposal Program Project 2014-005 (Hdy/Jackaman) Project 2014-005 (Chapman/Mileham, U. of Leeds) Project 2014-015 (Bouzar/Hart, MDRU) Peace Region Althome Groundwater Mapping Project (Phases 1 & 2) Search Project - Phase I Project 2015-001 (Jonathan Banks, Alberta Innovates) Committed In the year ended March 31, 2015: Search Project - Phase II MIKH - CMIC Partnership seed funding Project 2015-001 - BC Natural Gas Attas (UVIc) Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-001 - Merging Geological Seismic Reflection and Magnetotesturic (Bustins) Project 2016-007 - Assessment of use of halogens and volatile compounds in vegetation, soil, snow (I- Project 2016-015 - BC GS Sample Renanalysis (Nobie) Project 2016-016 - ReSurce Oil Compilation of BC OGC DATA (PRCL) Project 2016-048 - NEWS Committed In the year ended March 31 2016: Project 2016-008: from TREK geophysical funds - Myar Consulting Project 2016-008: from TREK geophysical funds - Nate Resources Ltd. Project 2016-037: from TREK geophysical funds - Reflex Geosciences Project 2016-049 - Unie Point Depth Mapping Pilot Study (Mira Geoscience) Project 2016-049 - Curle Point Depth Mapping Pilot Study (Mira Geoscience) Project 2016-049 - Curle Point Depth Mapping Pilot Study (Mira Geoscience) Project 2016-049 - Curle Point Depth Mapping Pilot Study (Mira Geoscience) Project 2016-049 - Curle Point Depth Mapping Pilot Study (Mira Geoscience)	3.950 50,721 18,428 66,015 469,438 372,638 30,000 1,011,250 1,000,000 405,334 332,000 402,250 49,087 300,000 402,250 49,087 300,000 36,234 41,500 57,732 150,000 8,520 163,891 2,591,548 91,955 60,350 109,088 25,500 20,000 10,250 16,000
Deep Aquifer Fluid Disposal Program Project 2014-005 (Höy/Jackaman) Project 2014-015 (Bouzar/Hart, MDRU) Peace Region Alrborne Groundwater Mapping Project (Phases 1 & 2) Search Project - Phase I Project 2015-001 (Jonathan Banks, Alberta Innovates) Committed In the year ended March 31, 2015: Search Project - Phase II MIKH - CNIC Partnership seed funding Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-022 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2016-005 - Destral gold as a deposit-specific Indicator mineral (U of Leeds) Project 2016-005 - Destral gold as a deposit-specific Indicator mineral (U of Leeds) Project 2016-005 - BC RGS Sample Renanalysis (Noble) Project 2016-029 - Pliot project for georeferencing and data capture of National Instrument 43-101 (Pu Project 2016-029 - Pliot project for georeferencing and data capture of National Instrument 43-101 (Pu Project 2016-019: from TREK geophysical funds - Myar Consulting Project 2016-019: from TREK geophysical funds - Noble Exploration Services Ltd. Project 2016-03: from TREK geophysical funds - Refex Geosciences Project 2016-047 - Techno-Economic assessment of Geothermal Energy Resources Project 2016-049	3,950 50,721 18,428 66,015 469,438 372,698 30,000 1,011,250 1,000,000 45,334 332,000 402,250 49,087 300,000 36,234 41,550 57,732 150,000 8,520 163,891 2,591,548 91,955 80,350 109,088 25,900 20,000 10,250
Deep Aquifer Fluid Disposal Program Project 2014-005 (Hdy/Jackaman) Project 2014-005 (Chapman/Mileham, U. of Leeds) Project 2014-015 (Bouzar/Hart, MDRU) Peace Region Althome Groundwater Mapping Project (Phases 1 & 2) Search Project - Phase I Project 2015-001 (Jonathan Banks, Alberta Innovates) Committed In the year ended March 31, 2015: Search Project - Phase II MIKH - CMIC Partnership seed funding Project 2015-001 - BC Natural Gas Attas (UVIc) Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-001 - Merging Geological Seismic Reflection and Magnetotesturic (Bustins) Project 2016-007 - Assessment of use of halogens and volatile compounds in vegetation, soil, snow (I- Project 2016-015 - BC GS Sample Renanalysis (Nobie) Project 2016-016 - ReSurce Oil Compilation of BC OGC DATA (PRCL) Project 2016-048 - NEWS Committed In the year ended March 31 2016: Project 2016-008: from TREK geophysical funds - Myar Consulting Project 2016-008: from TREK geophysical funds - Nate Resources Ltd. Project 2016-037: from TREK geophysical funds - Reflex Geosciences Project 2016-049 - Unie Point Depth Mapping Pilot Study (Mira Geoscience) Project 2016-049 - Curle Point Depth Mapping Pilot Study (Mira Geoscience) Project 2016-049 - Curle Point Depth Mapping Pilot Study (Mira Geoscience) Project 2016-049 - Curle Point Depth Mapping Pilot Study (Mira Geoscience) Project 2016-049 - Curle Point Depth Mapping Pilot Study (Mira Geoscience)	3.950 50,721 18,428 66,015 469,438 372,638 30,000 1,011,250 1,000,000 405,334 332,000 402,250 49,087 300,000 402,250 49,087 300,000 36,234 41,500 57,732 150,000 8,520 163,891 2,591,548 91,955 60,350 109,088 25,500 20,000 10,250 16,000
Deep Aquifer Fluid Disposal Program Project 2014-005 (Hdy/Jackaman) Project 2014-005 (Chapman/Mileham, U. of Leeds) Project 2014-015 (Bouzar/Hart, MDRU) Peace Region Althome Groundwater Mapping Project (Phases 1 & 2) Search Project - Phase I Project 2015-001 (Jonathan Banks, Alberta Innovates) Committed In the year ended March 31, 2015: Search Project - Phase II MIKH - CMIC Partnership seed funding Project 2015-001 - BC Natural Gas Attas (UVIc) Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-021 - New Resource Oil Plays (PRCL, Trican and Taurus) Project 2015-001 - Merging Geological Seismic Reflection and Magnetotesturic (Bustins) Project 2016-007 - Assessment of use of halogens and volatile compounds in vegetation, soil, snow (I- Project 2016-015 - BC GS Sample Renanalysis (Nobie) Project 2016-016 - ReSurce Oil Compilation of BC OGC DATA (PRCL) Project 2016-048 - NEWS Committed In the year ended March 31 2016: Project 2016-008: from TREK geophysical funds - Myar Consulting Project 2016-008: from TREK geophysical funds - Nate Resources Ltd. Project 2016-037: from TREK geophysical funds - Reflex Geosciences Project 2016-049 - Unie Point Depth Mapping Pilot Study (Mira Geoscience) Project 2016-049 - Curle Point Depth Mapping Pilot Study (Mira Geoscience) Project 2016-049 - Curle Point Depth Mapping Pilot Study (Mira Geoscience) Project 2016-049 - Curle Point Depth Mapping Pilot Study (Mira Geoscience) Project 2016-049 - Curle Point Depth Mapping Pilot Study (Mira Geoscience)	3.950 50,721 18,428 66,015 469,438 372,638 30,000 1,011,250 1,000,000 405,334 332,000 402,250 49,087 300,000 402,250 49,087 300,000 36,234 41,500 57,732 150,000 8,520 163,891 2,591,548 91,955 60,350 109,088 25,500 20,000 10,250 16,000

These funds remain on hand at June 30, 2016 but are now considered to be internally-restricted from the perspective of Geoscience BC. Refer to Notes 5 and 6.

Geoscience BC

Notes to Interim Financial Statements For the three months ended June 30, 2016 (Unaudited - internally-prepared)

4. Summarized net unrestricted assets from inception:	
BC government grants received	58,134,480
Investment income earned, net	7,443,339
Income from other sources (third party funding, recoveries, sublease rent, etc.)	6,551,874
Publishing costs incurred	(368,818)
Administrative expenses incurred	(12,086,532)
Net program expenditures - actual and commitments	(51,968,207)
Unrestricted net assets, June 30, 2016	7,706,136

5. Program funding expended in the three months ended June 30, 2016, including non-refundable portion of GST: Project 2007-017 - UBC/Mortensen 12,000 Project 2010-002-PIP (funding formerly related to QUEST) 77 Project 2009-033 - UBC/Mortensen 13,537 Project 2011-004 - HRB water monitoring study 16,617 Project 2011-015 - PIMS (MDRU) 2,494 Project 2012-002 - Woodjam (MDRU) 23,305 NE BC Induced Seismicity Monitoring Program 47,255 Project 2013-003 - HRBPG/PTAC 10,250 Peace Project 125,879 Project 2014-015 - UBC (MDRU) - Bouzari, Hart 66,015 Search Project 291,925 MIKH-CMIC Partnership Project 3,703 Project 2015-022 - Direct-use Geothermal Resources in BC (Tuya Terra Corp) 3,813 Project 2016-048 - NEWS Project 1,109 Project 2016-007 - Assessment of halogens and volatile compounds (Heberlein) 58,000 Project 2016-046 - Resource Oil Compilation (PRCL) 11,980 Project 2016-008 - TREK - MYAR Consulting 88,025

# Oil & Gas - consultants, logistics, and community engagement 3,075 Minerals - consultants and logistics (funding formerly related to QUEST) 1,248 780,307

## 6. Subsequent events

Between July 1st and November 25th, 2016 Geoscience BC disbursed an aggregate of \$1,442,967 in previouslyapproved program spending.