



NEWS RELEASE

GEOSCIENCE BC LAUNCHES TARGETED AIRBORNE GEOPHYSICAL SURVEY IN BONAPARTE LAKE AREA

Vancouver, BC– August 28, 2006 – Geoscience BC, in partnership with Natural Resources Canada's Targeted Geoscience Initiative (TGI-3) program, Candorado Operating Company Ltd., and GWR Resources Inc., is funding an airborne geophysical survey in south-central British Columbia starting in early September. This survey is designed to provide new geoscience information to help determine if there is mineral potential in the area that would warrant exploration.

This \$1.5 million, high-resolution, multi-parameter survey will cover approximately 8900 square kilometres in an area south of Canim Lake. The survey will involve both fixed-wing and helicopter aircrafts carrying sensing instruments approximately 125 metres above ground level. Flights for this survey will run from approximately September 1st to November 14th.

"The aim of the survey is to provide critical new geoscience information about the geology and mineral potential of this area, and to stimulate new private sector exploration investment in the region and its communities," states Lyn Anglin, President & CEO of Geoscience BC. "Similar surveys conducted recently in areas to the north of Canim Lake have improved geological understanding and increased exploration for copper and gold deposits in this area."

In 2005 mineral exploration expenditures in BC reached \$220 million. Even though the Bonaparte Lake area has not been extensively surveyed in the past, the region has potential for increased mineral exploration activity in the future.

The Bonaparte Lake airborne survey expands upon a 2005 proposal, originally made to Geoscience BC by the Whispering Pines-Clinton Indian Band and covers part of their traditional territory.

The BC Geological Survey Branch of the Ministry of Energy Mines and Petroleum Resources has confirmed that this area of south-central BC has potential for a number of mineral deposit types particularly copper and gold. However, extensive glacial material and young volcanic rocks cover much of the rocks of economic interest and this has limited exploration in the region.

This airborne survey will provide information about the rocks both at and well below the surface. Geologic anomalies appear in the data when the survey readings are disrupted by the occurrence of mineralization at or below surface. This in-turn helps to identify potential exploration targets. Results of this survey will be incorporated into Natural Resources Canada's databases, and made available free via the internet. Digital images of the survey results will be posted on the Ministry of Energy Mines and Petroleum Resources' MapPlace site, an-award winning free database.

Geoscience BC is a not-for-profit society, created with a \$25 million grant from the Provincial government, with a mandate to attract new exploration investment to British Columbia through applied geoscience. The Targeted Geoscience Initiative (TGI-3) is a federally funded program of the Earth Sciences Sector, Natural Resources Canada, to provide integrated geoscience knowledge pertaining to areas of high base metal potential, with the intent of stimulating private-sector resource exploration.

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For more information, please contact:

'Lyn Anglin, PhD
President & CEO
Geoscience BC
(604) 662-4147 or info@geosciencebc.com

or

Martin Livingston
Living Communications Inc.
(604) 657-8234
martinl@telus.net